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Notification No: IDD 120 ITS 2021,

Dated: 13.02.2023

Subject: Empanelment of Transaction Advisors for Implementation of Smaller Size Infrastructure Projects under PPP.

1. The Government of India has adopted a policy to facilitate private investment in infrastructure & has created an enabling environment for private investment in Infrastructure throughout the country.
2. Government of Karnataka, through its agencies is implementing infrastructure projects on Public Private Partnership (PPP) model in 14 sectors has mandated in Infrastructure Policy-2018.
3. Implementation of this policy will require a capacity to determine the suitability and feasibility of PPP transactions and to implement agreed transactions and the department/agencies concerned at Govt., Semi-Govt., Local and municipal Government level (herein after referred to as the sponsoring authorities) have access to appropriate advisory support for the implementation of PPP transactions.
4. Accordingly, Government of Karnataka vide Notification No.IDD 1 ITS 2019 dated 10.10.2019 empaneled TAs (Category-A: Project cost upto Rs.500 Cr and Category-B: Project cost above Rs.500 Cr & upto Rs.1500 Cr) to assist the sponsoring authorities in implementation of PPP projects.
5. In the mean time a need was felt to create a separate panel of TAs for implementation of infrastructure projects of smaller sizes under PPP mode. Accordingly, TAs have been empaneled (Category-A: capital outlay upto Rs.100 Cr and Category-B: capital outlay of more than Rs.100 Cr and less than or equal

to Rs.200 Cr) applicable to all Sectors as mentioned in the PPP Policy - 2018 and empanelled TA details are given at Annexure. The list is neither exhaustive nor conclusive.

6. This panel could be utilized by all sponsoring authorities including Govt., Semi-Govt., Local and municipal Government to appoint Transaction Advisors for facilitating selection of concessionaire for smaller size PPP projects. However, the sponsoring authorities are free to follow the process of evaluation of qualifications and financial bids of the applicants.
7. Panel members have skills and experience to provide both commercial/financial and legal services in support of PPP transactions for smaller size infrastructure projects.
8. The firms on the Panel have already been assessed as capable of providing transaction advisory services. Subsequent appointment by the sponsoring authority can be on the basis of a financial proposal, against a defined scope of work.
9. Firms on the panel will contract directly with the agencies concerned for provision of transaction advisory services smaller size projects. The Infrastructure Development, Port and Inland Water Transport Department (IDP&IWTD) should, however, be kept informed on the use being made of the panel and the performance of panel members. A final report after completion of the transaction advisors assignment may be provided to IDP&IWTD.
10. The empanelment is subject to the condition that there will not be any change in the structure/constitution of the TA during the validity of the panel from that indicated in the Stage of empanelment. This may be verified by the agency concerned at the time of inviting financial bids for individual transactions.
11. The panel under Annexure is valid for an initial period of three years from the date of issue of this Notification extendable further with the same terms and conditions at the discretion of IDP&IWTD. During this period, the IDP&IWTD may review, modify, add firms to the panel from time to time or remove firms from the panel if it concludes that they are not capable of providing the required services in a professional manner, after due diligence. Any information on

change to panel membership will be made available on the website of the Department at idd.karnataka.gov.in

12. The Sponsoring Authorities should invite proposals for their proposed PPP project from empaneled TAs and finalise the selection process through Quality Cost Based Selection (QCBS) mode.
13. This Notification is issued with the concurrence of Finance Department vide its Note No FD 358 EXP-1/2022 dated 07.09.2022.

A guide for the Departments / Sponsoring Authorities to utilise the services of the empanelled TAs for PPP projects in Karnataka is given at Appendix.

By the order and in the name of the
Governor of Karnataka



[Indra M]

Under Secretary to Government-1
Infrastructure Development, Port & Inland
Water Transport Department